

o/c

OLIVE COMMERCIAL COMPANY LIMITED.

Regd. Off.: 2ND FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)

Phone: 033-40053995

(CIN No. L01132WB1983PLC035842)

OLIVE/SE/05/16

30th May, 2016

To,
The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range,
Kolkata - 700001.

Sub: Submission of Audited Financial Results for the quarter and year ended 31st March, 2016 in compliance with regulation 33 of the SEBI (LODR), 2015

Dear Sir,

This is in continuation of our letter dated 21.05.2016 regarding intimation of Board meeting for consideration of the Audited Financial Results for the Quarter and year ended 31st March, 2016, The same were considered and taken on record by the Board in its Meeting held on the 30th May, 2016 at the 6th Floor Treasure Island, 11 Tukoganj Main Road Indore (MP) in compliance regulation 33 of the SEBI (LODR), 2015. A copy of Audited Financial Results is enclosed herewith (same have also been emailed on 'listing@cse-india.com').

You are requested to taken on record the above said financial results for your reference and record.

Thanking You,

Yours Faithfully,

For Olive Commercial Company Ltd.


Quresh Yusuf Matkawala
DIN-00069920
Director



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To,
The Secretary,
Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata- 700001.

30/05/2016

FORM A

Format of Covering letter of the Annual Audit Report to be filled with Stock Exchange

1	Name of Company	Olive Commercial Company Limited
2	Annual financial statement for the year ended	31 ST March, 2016
3	Type of Audit observation	Without observation
4	Frequency of qualification	N/A

Mr. Quresh Yusuf Matkawala
Director

Mr. Sughir Waykole
(Chief Financial Officer)

For H.N. Jhavar & Co.
Chartered Accountants

M/s. H. N. Jhavar & Co.
(CA Ashish (Statutory Auditor)
Partner
M.N. 079057

Mr. Pravin Parulkar
(Audit Committee Chairman)



OLIVE COMMERCIAL COMPANY LTD.
Regd. Off. 2nd Floor of Main Building, 19 R. N. Mukherjee Road, Kolkata-01
CIN NO. L01132WB1983PLC035842

Statement of Audited Financial Results for the quarter and Twelve Months ended 31st March, 2016

Amount in ₹

Particulars	Quarter ended on			Year Ended	
	31.03.2016	31.03.2015	31.12.2015	31.03.16	31.03.15
	Audited	Audited	Unaudited	Audited	Audited
1. Net Sales/Income from Operations					
2. Other Income	825044	86793	62637	1048802	1036458
3. Total Income (1+2)	825044	86793	62637	1048802	1036458
4. Expenditure					
a. Increase/decrease in stocks					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employees cost	208032	254746	208934	863848	783082
e. Depreciation	0	0	0	0	0
f. Other expenditure	150569	160144	58783	271038	344140
g. Total	358601	414890	267717	1134886	1127222
5. Interest	0	0	0	0	0
6. Exceptional items	0	0	0	0	0
7. Profit (+)/ Loss (-) before tax	466443	-328097	-205080	-86084	-90764
8. Tax expense	9878	0	0	9878	0
9. Net Profit (+)/ Loss (-) after tax	456565	-328097	-205080	-95962	-90764
10. Extraordinary Item (net of tax)	0	0	0	0	0
11. Net Profit(+)/ Loss(-) for the period (9-10)	456565	-328097	-205080	-95962	-90764
12. Paid-up equity share capital (Rs.)	2400000	2400000	2400000	2400000	2400000
(Face Value of the Share shall be indicated)	10	10	10	10	10
13. Reserve excluding Revaluation Reserves as per balance sheet of previous year	1791021	1886983	1886983	1791021	1886983
14. Earnings Per Share (EPS)	1.90	-1.37	-0.85	-0.40	-0.38
15. Public Shareholding: No. of shares	105050	105050	105050	105050	105050
%of shareholding	43.77%	43.77%	43.77%	43.77%	43.77%

Statement of Assets & Liabilities

PARTICULARS	31/03/2016	31/03/2015	Note :
EQUITIES AND LIABILITIES			
Shareholders' Funds :			1. The above results have been taken on the records in the BOD meeting held on 30th May, 2016.
Share Capital	2400000	2400000	
Reserves & Surplus	1791021	1886983	2. The company operates in one segment only.
Current liabilities			
Other Current liabilities	972981	941530	3. The figure for the Previous quarterly / year have been regrouped / re-classified / re-stated wherever necessary to confirm to the presentation requirement in terms of the format as per revised schedule VI under the Companies Act, 1956..
TOTAL LIABILITIES	5164002	5228483	
ASSETS			
Non Current Assets			
Fixed Assets :			
Non Current Investments	1005	1005	
Long term Loans & Advances	1409148	1881648	
Current Assets			4. Investor complaints for the quarter ended 31/03/2016: Opening - Nil, Received- Nil , Resolved - Nil, Closing - Nil.
Current Investments	990324	990530	
Trade Receivable	1247500	-	
Cash and Bank Balance	26936	26908	
Short term Loans & Advances	1489089	2328422	
TOTAL ASSETS	5164002	5228513	

For Olive Commercial Company Ltd.

Place : Indore
Date: 30/05/2016


Q.Y. MATKAWALA
Director
DIN : 00069920